

GENERAL INSURANCE PENSIONERS' ALL INDIA FEDERATION

(Regd.under T.U. Act 1926 No. ALC/Karyasan-17/11087)

HO: C/o GIEAIA, 3rd Floor, Sterling Cinema Building, 65, Murzban Road, Fort, Mumbai - 400001

CHAIRMAN R.P. Samal, 9029970144	PRESIDENT K.S.(Kaka)Samant, 9869279034	WORKING PRESIDENT N.P. Upadhyay, 9891276959		
GENERAL SECRETARY U. Banarjee 98296990999	DY. GENERAL SECRETARY Shyam Mathur, 8290592509	ORG.SECRETARY S. C. Kapoor 820257923	TREASURER S.K. Jayakar 9820257923	LEGAL SECRETARY Anil Bhandari 9314712080
VICE PRESIDENTS R.S. Tuteja Ramchandran Nair J.P. Jain Pankaj Vithlani Dilip K Roy Chaudhury A.M. Kulkarni	SECRETARY V.K. Sharma Samir Datta Sathish Shende Sharad Mahajan R. Sethuraman	ADVISORY BOARD A.L. Kulthe Sujit Das A.K. Singhal Dr. C.J. Philips		

21st January, 2022.

**Chairman,
General Insurance Public Sector Insurers Association,
Mumbai.**

Dear Sir,

Re: Renewal of the Group Medclaim Insurance policy for Retired employees due on 1st April, 2022

This has reference to the within mentioned Group Medclaim Insurance policy which is due for the renewal. The concerned covered Senior citizens are eager to know their individual premium which would be conveyed to them through the respective insurers, i.e., their ex-employers. In the meantime, we the General Insurance Pensioners' Association (GIPA) would like you kindly consider our following submissions which would provide great relief to the overall fraternity of the retired/pensioners populace.

RENEWAL PREMIUM:

- As it is the premium chart puts an increased burden on the Senior Citizens as the premium grows on increasing with increase in age.
- Over and above the increase as mentioned above the change in the ICR due to increase in the claims out go may also attract the increase in the premium due.
- In this regard we would like to draw your kind attention to the fact that the on-going pandemic Covid 19 and its variants have played havoc and many of the insured members under the policy may have had the claims reported/settled.
- **It being a once in a century event/disease should be viewed separately whilst computing the ICR.**
- **We would also appeal you and your team to treat it on par with Cat-loss event and use your acumen and expertise to find an amicable solution to keep the premium due at its minimum.**
- Kindly note that many of the pensioners have a very meagre amount of the monthly pension whereas the premium amounts are soaring every year. It may not be possible for many of them to shell out the entire amount of pension towards the Medclaim premium due from them.

INSTALLMENT FACILITY FOR PAYMENT OF THE PREMIUM:

- We have already requested for the reduction in the renewal premium due to soaring premium rates and the growing ages of the Senior Citizens in the foregoing paras/points.

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- You would appreciate that in the present-day marketing strategies/economic activities Instalment payments/EMIs are the buzz words due to overall benefits to the sellers and the buyers.
- Even many of the Government's schemes are implementing the disbursements/collections on the instalments. This is win-win for all as it facilitates the buyer to afford the purchase as well the seller gets the increased number of customers/beneficiaries.
- Since the amounts of the mediclaim premium are very high we would request you to arrange for the collection of the premium from the pensioners/retirees on instalment.
- We are sure the insurers and concerned authorities do have the necessary technology and technical know how to implement the collection on instalment basis.
- We would like to have a detailed discussion on these matters if any kind of support and cooperation is required from the pensioners, we will be glad to extend the same from GIPA.

IMPROVEMENT IN COVERAGE:

- For oral cancer treatment the cap of Rs.5 lacs should be increased at least to Rs.10 lacs.
- Cost of diagnostic test like CT scan, MRI, ECG should be reimbursed to pensioners as we have many times mentioned in our earlier letters that it will reduce the claim ratio in near future.
- Lump sum monthly medical allowance of Rs 2,000/- per month to meet the recurring medicine cost. More number of cashless hospitals throughout the country. Claim settlement to be done in 15 days.
- Strict vigilance on fraudulent claims

ACTION EXPECTED:

- Kindly arrange for the reduction of premium by providing some discounts on the existing premium as the ICR without Covid Expenses would certainly be lower. This contention is made out of the fact that due to Pandemic many of the on-going treatments were kept on hold/in abeyance as per the advisory of the states/central governments during the period of pandemic.
- Kindly arrange to provide the facility to pay the premium on instalments. The instruction to the respective authorities may please be given at the earliest as the date for the renewal is approaching very soon.
- The facility to pay premium on instalment is already provided to the existing employees and also to many of the corporates who insure with the private and public sector insurance companies.
- Meeting with the appropriate authorities for the successful implementation of the above.

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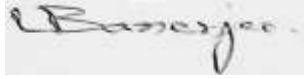
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We thank you for the cooperation and support we have been receiving from GIPSA and all the other insurers.

Thanking you,

Yours faithfully,



(U.Banerjee)
General Secretary,
General Insurance Pensioners All India Federation.

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