

GENERAL INSURANCE EMPLOYEES' ALL INDIA ASSOCIATION

(Affiliated to Trade Union International)

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GOLDEN JUBILEE YEAR – 1st August'20 – 31st July'21

Chairman : LALIT SUVARNA
Working President: P.K.DHARAMTHOK

General Secretary: K.GOVINDAN
email: shreyaskg@gmail.com

Sri. Girish Radhakrishnan,
Chairman,
GIPSA,
Chennai.

Date: 07.12.2020

Dear Sir,

Re: Number of DA Slabs payable from 01st November, 2020

We would like to bring to your kind attention that the Labour Bureau in their website published that the Consumer Price Index for Industrial Workers (CPI (IW)) payable for the month of September, 2020 as 118.1 taking base year as 2016 = 100. Accordingly, as per the following calculation, the PSGI Employees are entitled for -44- slabs instead of -43- slabs from 01st November, 2020:

CPI for July and August, 2020 (Base Year 2001 = 100 points) are - 336 and 338
CPI for September, 2020 (Base Year 2016 = 100) - 118.1

If we convert these points taking Base Year 1960 = 100 following will be the calculation:

July, 2020 : 336 x 4.93 x 4.63 = 7669.502 points
August, 2020 : 338 x 4.93 x 4.63 = 7715.154 points
September, 2020 : 118.1 x 4.93 x 4.63 x 2.88 = 7763.728 points

Average of July to September, 2020 = 23148.384 / 3 = 7716.128 points

CPI eligible for DA = 7716.128 – 4708 = 3008.128 points

Converting it into number of slabs = 3008.128 / 4 = 752.032 slabs = 752 slabs

Therefore, the number of slabs payable for PSGI Employees w.e.f., 01st November, 2020:

= 752 – 708 (paid till Oct'20) = 44 slabs.

We would request you to suitably advise CE, GIPSA to send revised advisory to all Member Companies. For your immediate reference, please find attached herein the IBA circular and Labour Bureau website publication in this regard.

Thanking you,

Yours faithfully,

(K GOVINDAN)
General Secretary.

[c.c.to:](#) Smt. Tajinder Mukherjee, CMD, NIC, HO, Kolkata

[c.c.to:](#) Sri.Atul Sahai, CMD, NIA, HO, Mumbai.

[c.c.to:](#) Smt.S.N.Rajeswari, CMD, OIC, HO, New Delhi.

[c.c.to:](#) Sri.Ravi Rai, CE, GIPSA, Mumbai.

[c.c.to:](#) Sri.Harish Adlakha, Vice-President, GIPSA, New Delhi.

[c.c.to:](#) GMPs of Member Companies.