



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.
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NOTICE

30th April, 2019

To: All Regional offices/LCBOs/TP Hub/Auto Hub/Legal Hub
DOs / BOs / MOs / (Through respective ROs)

Re: Final Option for Pension

The Central Government, vide Gazette Notification no. 1627 (E) dated 23.04.2019, have framed the General Insurance (Employees') Pension Amendment Scheme, 2019 (copy enclosed herewith) to grant a final option to opt for the General Insurance (Employees') Pension Scheme 1995 to the following categories of employees / families of deceased employees:-

Category - I	Employees who joined the service before 28.06.1995 and continued to be in service on 23.04.2019
Category - II	Employees who joined the service before 28.06.1995 and retired before 23.04.2019
Category - III	Families of employees who joined the service before 28.06.1995 but died while in the service before 23.04.2019
Category - IV	Families of employees who joined the service before 28.06.1995 but retired and thereafter died before 23.04.2019

The last date for exercise of option to join the Pension Scheme and necessary authorization to the Provident Fund Trust / Company for transfer of Company's Contribution and Interest on Company's Contribution in the Provident Fund Account for different categories of employees / families of deceased employees is as under:-

Category - I	22 nd July, 2019 (Monday)
Category - II, III & IV	21 st August, 2019 (Wednesday)

The last date for refund of Company's Contribution to PF, Interest on Company's Contribution to PF, Non Refundable Withdrawal, Interest on Non Refundable Withdrawal, as the case may be, along with One-Time Contribution to the Pension Fund in terms of the said Amendment Scheme is as under:-

Category - I, II, III & IV	21 st October, 2019 (Monday)
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Employees who are retiring on 30.04.2019 and intend to opt for the Pension Scheme may authorize the Company to retain Company's Contribution and Interest on Company's Contribution in the Provident Fund Account for administrative convenience and to avoid payment of interest that may be decided to be levied on the said amount from the date of settlement of PF Account to the date of refund.

The detailed Administrative Instructions for implementation of the above mentioned Amendment Scheme and necessary Option Forms will be issued shortly.

This is for information of all concerned.

Encl.: As above


RENJIT GANGADHARAN
GENERAL MANAGER (P)