

GENERAL INSURANCE PENSIONERS' ALL INDIA FEDERATION

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(Regd. Under T. U. Act 1926 No.ALC/karyasan-17/11087)

6th July2017

Manju Bagga,
Secretary,
LIC of India,
Pension & Group Scheme Department,
Central Office, 5th Floor, east Wing, Yogakshema.
Jeevan Bima Marg, Nariman Point,
Mumbai.

<manju.Bagga@licindia.com>

Sub: - our discussion on 5th July regarding GIPSA co`s pension.

Ref:- our lettersdt. St July 2017, 3rd July 2017, 5th july2017.

Madam,

We are thankful to for sparing time to meet us on the above stated subject & date.

We give below brief of the discussion.

- 1) We were informed that due to transfer of officers this month delay in crediting pension to oriental has taken place. But on our letter you have checked up with Delhi office & informed that Pension has been now credited.

We pointed out that it has not yet been received by all. You got our information confirmed from Delhi office & informed us that two more officers have joined & all will get it immediately. We desired to know as to what is that disturbing the established system by transfer of an officer.

For your information even today ie.6th July many pensioners have not received their Pension.

We also informed you that pensioners especially from Oriental, pension is credited late two three times in a year . This is more particular on six months revision of D.R.

We wanted LIC to follow the practice of New India Assurance co. Ltd. Who is crediting certain amount in advance for purchase of additional annuities on increase of D. R. slabs .

You assured us to enquire but also stated that it is up to company to remit the Premium in advance.

On our pointing out to you to ensure credit of amount in the last working day of the month to enable the Pensioners to draw it in the morning of the 1st of the day as is followed by Government & LIC in case of new India pensioners.

You wanted to find out the position.

- 2) As regards form no 16 of income certificate not being receivedby pensioners in time even after email & letters to LIC Delhi Office you noted for correcting. We also desired LIC to provide such certificate to those whose income tax is not deducted as pensioners have some other income raising it to taxable bracket.

You would find out the position in this regard.

- 3) Our request to ensure that no sooner premium for additional annuity is received by LIC on account of arrears of pension Lic should release the pension immediately. The pensioners are required to wait till 1st of next month. If there is some error, delayed pension is not credited immediately on

correction of error but pensioners are asked to wait till 1st of next month. This puts family pensioners & lowest paid pensioner in to financial difficulties.

You assured to look into it.

- 4) Our grievance that LIC Delhi Office does not respond t emails & even phone calls weare informed that we can approach Pratibha Sing Secretary LIC Delhi Zonal Office whose tel. no.011 23329794.
- 5) On our request to accept other investments of pensioners to consider computation of income Tax you expressed administrative difficulties. We desired LIC to consider our request as there will be few pensions availing this facility.
- 6) On deduction of staff mediclaim premium in installment from pension as is extended to LIC pensioners, LIC cannot make such arrangements for GIPSA companies as explained by you.

Thanking you.

K. S. Samant
Working President.