

GENERAL INSURANCE PENSIONERS' ALL INDIA FEDERATION

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(Regd. Under T. U. Act 1926 No.ALC/karyasan-17/11087)

5th May 2017

Shri Sujay Banarji,
Officiating Chairman-Cum- Managing Director,
Oriental House, A-25/27, Asaf Ali Road,
New Delhi - 110002

Phone No's :011-43659595

Sub:- inordinate delay in credit of pension to oriental Pensioners in May2017.

Sir,

With pain we have to point out to the company that due pension to the pensioners, family pensioners of oriental Insurance co, ltd. has not yet been credited in to their accounts. Today is 4th of the month.

You are well aware that many pensioners are solely depending on their pension especially lowest paid employees & family pensioners. Even one day delay put them in to lot of hardships.

Government of India has taken efforts to ensure that pension is credited in to the accounts of the pensioners in evening of the last day of the month so that pensioners can withdraw it in the morning of the 1st of the month.

The New India Insurance Co. Ltd. ensures that pension amount is credited in the account of pensioners in the afternoon of the last day of the month where as in oriental many a times delay is taking place in credit of the amount.

Since it is annuity policy Lic is obliged to credit the annuity amount to annuitants. The Public Sector companies have taken Policy from Lic & hence you are requested to take up this issue with Lic ensuring immediately credit of the annuity.

A line in reply will be highly appreciated.

Thanking you.

Yours sincerely

K. S. Samant
Working President