



THE ORIENTAL INSURANCE COMPANY LIMITED
HEAD OFFICE, NEW DELHI

CIRCULAR

Deptt : Personnel

14.03.2017

Ref: HO/Pers/2017/GMC/13/CR- 8051

TO ALL ROs & OSTC-FARIDABAD & CHENNAI

Re: Group Medclaim Policy for the period 2017-18

As advised by GIPSA vide their letter dated 27.02.2017, the Competent Authority has approved certain modifications in the provisions of Staff Group Medclaim Policy w.e.f. 01.04.2017. The list of revised provisions is enclosed herewith.

You are requested to take the following steps:-

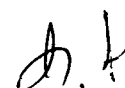
1. Give an option to the Primary Insured Persons and Deemed Primary Insured Persons to exercise their option for Points No. 5, 7, 8, 9 and 10 of the table, whichever applicable, latest by 24.03.2017.
2. Collect Premium from Primary Insured Persons and Deemed Primary Insured Persons who are not in the service of the Company in lump sum along with the option form and latest by 24.03.2017.
3. Premium in respect of Primary Insured Persons and Deemed Primary Insured Persons, who are in service of the Company, to be deducted from salary for the month of March 2017 on the basis of pre-revised terms and conditions of the Policy may be treated as ad-hoc premium. Subsequently, premium from salary for the month April 2017 may be deducted as per the revised terms for the month of April 2017 along with difference of premium between due for the month of March 2017 on revised terms and ad-hoc premium deducted from salary for the month of March, 2017.

All other terms and conditions of the Staff Group Medclaim Policy existing as on date will continue to be applicable.

This may be brought to the notice of all concerned and a copy of the circular shall be displayed on the Company's Notice Board and intimation in this regard shall also be sent to all the operational offices under your control for information of all concerned.


(Meenakshi Talwar)
Deputy General Manager

CC: - HO(Admn.)/Aggarwal House/Universal Building
and all Departmental Heads in Head Office



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REVIEW OF GROUP MEDICLAIM POLICY FOR STAFF & RETIREES

The Governing Board of GIPSA at its Meeting held on 22.02.2017 considered various proposals placed before it for review of terms and conditions of Group Mediclaim Policy for Employees and Retirees of GIPSA Companies and GIC-Re and, after discussions, approved the following proposals for implementation in GIPSA Companies and GIC-Re w.e.f. 01.04.2017, subject to approval of the respective Boards of Directors of these companies:-

S.No.	Proposal	Existing Provision	Proposed Revised Provision
1	Primary Insured Person	No Existing Provision	Primary Insured Person shall mean any person mentioned in the 04 categories of persons indicated in the Schedule -I of the Premium Chart i.e. - a) Serving Employee b) Retired Employee c) Spouse of 'Deceased' Employee d) Spouse of 'Retired and Deceased' Employee.
2	Deemed Primary Insured Person	No Existing Provision	Deemed Primary Insured Person shall mean an existing or retired Whole Time Director or the spouse of a 'deceased' / 'retired and deceased' Whole Time Director, who is covered under the Scheme of Reimbursement of Medical Expenses framed by the Department of Financial Services.
3	Increase in the maximum limit of 'Optional Sum Insured'.	Sum Insured up to a maximum of Rs. 20 lacs may be opted by the employee on full premium.	In addition, Optional Sums Insured slabs shall be: • Rs. 25.00 lacs • Rs. 30.00 lacs • Rs. 35.00 lacs • Rs. 40.00 lacs • Rs. 50.00 lacs
4	Premium	There are 04 premium tables (1 - Primary Insured, 2 - Spouse, 3 - Children & 4 - Parents and Parents in law) for different slabs of Sum Insured up to Rs. 20 lacs.	No change in the existing premium structure for Sum Insured up to Rs. 20 lac. The Premium structure for Sum Insured for additional slabs shall be as per Appendix 'A' .

S.No.	Proposal	Existing Provision	Proposed Revised Provision
5	Option to increase the Optional Sum Insured.	Increase in Optional SI to next slab is allowed on promotion, marriage, child-birth and once in block year of 3 years.	As a one time exercise, the Primary Insured Person and the Deemed Primary Insured Person shall be allowed to opt for <u>any slab</u> of Optional Sum Insured w.e.f. 01.04.2017. All other existing provisions in this regard shall remain unchanged. The next renewal date in the block of 3 years shall fall due on 01.04.2020.
6	Option to decrease the Optional Sum Insured.	Decrease in Optional SI to next slab is allowed on decrease in family size due to death / exit of a family member <u>w.e.f. first of the month following the date of event.</u>	The option shall now be available <u>w.e.f. the next renewal date following the date of event.</u>
7	Coverage of Family Members of Dependent Children of a Primary Insured Person	No Existing Provision	Family Members (i.e. spouse and children) of Dependent Children of a Primary Insured Person may be covered on full premium.
8	Coverage of Independent Children and Family Members of Independent Children of a Primary Insured Person	Only the Independent Children of Serving Employees are covered on full premium.	Independent Children of a Primary Insured Person and Family Members (i.e. spouse and children) of such Independent Children may be covered on full premium.
9	Coverage for dependent Parents / Parents-in-law of a Primary Insured Person	Dependent parents-in-law of the female employee, who were already covered in the Policy, were allowed to continue under the Policy on revised terms effective from 01.02.2014 and fresh inclusion of dependent parents-in-law, earlier not covered, was not permitted.	<ul style="list-style-type: none"> i. Dependent Parents and Dependent Parents-in-law may be covered under the Policy. ii. After including the dependent parents and / or dependent parents-in-law in the Policy, the employee shall not be allowed to exclude any such member from the Policy except upon his / her death. iii. Pre-Existing Diseases cover shall be extended to the dependent parents and / or dependent parents-in-law.

S.No.	Proposal	Existing Provision	Proposed Revised Provision				
10	Coverage of Independent Children, Family Members of Independent Children, and Dependent Parents in Law of an Existing / Retired Whole Time Director (Deemed Primary Insured Person)	Existing/Retired Whole Time Director along with his/her Spouse, Dependent Children and Dependent Parents is covered under the Scheme of Reimbursement of Medical Expenses framed by the Department of Financial Services.	In addition to the existing provisions, existing/retired Whole Time Director shall be eligible to get Independent Children, Family Members (i.e. spouse and children) of Independent Children, and Dependent Parents in Law covered under the Policy on full premium.				
11	Capping on 'Room Rent Limits'	Class A Cities - 1% of SI upto Rs. 10L & 0.5% of SI beyond Rs. 10L Other Cities - 0.75% of SI upto Rs. 10L & 0.5% of SI beyond Rs. 10L	The existing room rent limits shall continue with a capping of Rs. 15,000/- in respect of Class 'A' Cities and Rs. 12,500/- in respect of Other Cities.				
12	Increase in limits of 'Ambulance Charges'	Rs. 3000/- per Policy Period subject to sub-limits of Rs. 1,500/- for less than 50 kms and Rs. 3,000/- for distance beyond 50 kms	Rs. 5,000/- per hospitalization				
13	Increase in limits of 'Maternity Benefits'	Existing Limits: Normal Delivery Rs. 25,000/- Caesarian Delivery Rs. 50,000/-	<table border="1" data-bbox="669 1558 826 2225"> <tr> <td>Normal Delivery</td> <td>'A' Class City : Rs. 50,000/-; Other Cities : Rs. 40,000/-</td> </tr> <tr> <td>Caesarian Delivery</td> <td>'A' Class City : Rs. 1,00,000/-; Other Cities : Rs. 65,000/-</td> </tr> </table> <p>Maternity Benefit shall also be extended to an independent child or a family member of the dependent / independent child provided such child or the family member has been covered in the Policy at least for the last 3 years as on the date of hospitalization under maternity cover.</p>	Normal Delivery	'A' Class City : Rs. 50,000/-; Other Cities : Rs. 40,000/-	Caesarian Delivery	'A' Class City : Rs. 1,00,000/-; Other Cities : Rs. 65,000/-
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Caesarian Delivery	'A' Class City : Rs. 1,00,000/-; Other Cities : Rs. 65,000/-						
14	Break in insurance in respect of a Retired employee, his / her spouse	No Existing Provision	If there happens to be a break-in-insurance in respect of a retired employee or his / her spouse for an unforeseen reason beyond his / her control, GM(P) of the concerned Member Company shall be authorized to condone the same keeping in view the facts and circumstances of the case and the period of break-in-insurance.				

S.No.	Proposal	Existing Provision	Proposed Revised Provision
15	Cessation of Cover for Other Members when the Primary Insured Person or the Deemed Primary Insured Person exits from the Policy	No Existing Provision	If the Primary Insured Person or the Deemed Primary Insured Person, goes out of the Policy for whatsoever reason, all the dependent / independent members covered under the Policy shall cease to be covered after the expiry of the current policy period.
16	One Time Opportunity	-	A one-time opportunity shall be given to the Primary Insured Persons / Deemed Primary Insured Persons to exercise the option under points under serial no. 5, 7, 8, 9 and 10 of the table.

Encl. : Appendix 'A' – Premium Structure for Optional Sum Insured slabs up to Rs. 50 lacs. (Refer Point No. 4 above)

THE ORIENTAL INSURANCE COMPANY LIMITED
HEAD OFFICE, NEW DELHI



Deptt : Personnel

Ref: HO/Pers/2017/GMC/13/CR-8051

Appendix 01
14.03.2017

TO ALL ROS & OSTC-FARIDABAD & CHENNAI

PREMIUM STRUCTURE FOR ADDITIONAL OPTIONAL SUM INSURED SLABS UP TO RS. 50 LACS PROPOSED W.E.F. 01.04.2017

I. Premium applicable for Employee / Retired Employee / Spouse of Deceased Employee / Spouse of Retired and Deceased' Employee									
SI/Age	Upto 35	36-45	46-55	56-65	66-70	71-75	Above 76		
20 Lacs*	12842	13008	17912	18555	20799	22550	28751		
25 Lacs	13966	14146	19703	20411	23139	25087	31985		
30 Lacs	14955	15148	21279	22043	25198	27319	34832		
35 Lacs	15764	15967	22569	23379	26883	29146	37161		
40 Lacs	16438	16650	23644	24493	28287	30668	39101		
50 Lacs	17337	17561	25077	25977	30159	32698	41689		

II. Premium applicable for Spouse of Employee / Spouse of Retired Employee									
SI/Age	Upto 35	36-45	46-55	56-65	66-70	71-75	Above 76		
20 Lacs*	5137	5203	7165	7422	8320	9020	11500		
25 Lacs	5586	5658	7881	8164	9256	10035	12794		
30 Lacs	5982	6059	8512	8817	10079	10928	13933		
35 Lacs	6305	6387	9028	9352	10753	11658	14864		
40 Lacs	6575	6660	9458	9797	11315	12267	15641		
50 Lacs	6935	7024	10031	10391	12063	13079	16676		

III. Premium applicable for Family Member of Employee / Retired Employee (Other than Employees' Parents / Parents-in-law)									
SI/Age	Upto 35	36-45	46-55	56-65	66-70	71-75	Above 76		
20 Lacs*	3211	3252	4478	4639	5200	5638	7188		
25 Lacs	3491	3537	4926	5103	5785	6272	7996		
30 Lacs	3739	3787	5320	5511	6299	6830	8708		
35 Lacs	3941	3992	5642	5845	6721	7286	9290		
40 Lacs	4109	4163	5911	6123	7072	7667	9775		
50 Lacs	4334	4390	6269	6494	7540	8174	10422		

IV. Premium applicable for Parents / Parents-in-law of Employee / Retired Employee									
SI/Age	Upto 35	36-45	46-55	56-65	66-70	71-75	Above 76		
20 Lacs*			9852	10205	11439	12403	15813		
25 Lacs			10837	11226	12726	13798	17592		
30 Lacs			11704	12124	13859	15026	19158		
35 Lacs			12413	12859	14785	16030	20438		
40 Lacs			13004	13471	15558	16867	21506		
50 Lacs			13792	14287	16587	17984	22929		

*Existing